

Monthly Budget Worksheet

<b>Monthly Budget Worksheet</b>
<b>Fill out</b> only the fields that apply to you.
<b>Remember</b> that this sheet asks for <b>monthly</b> expenses, not the total or yearly cost of items.
<b>Estimate</b> expenses where needed (having at least two bank statements can help you estimate).
<b>Pay attention</b> to whether you need to <b>add (+)</b> or <b>subtract (-)</b> each amount that you enter.
<b>Use a calculator</b> and <b>scrap paper</b> (or the space in the margins) to help make sure your math is correct.

<b>MONTHLY INCOME</b>	
<b>Paycheck #1</b> (MINUS taxes, health insurance, other payroll deductions):	\$
<b>Paycheck #2</b> (MINUS taxes, health insurance, other payroll deductions):	+ \$
<b>Paycheck #3</b> (MINUS taxes, health insurance, other payroll deductions):	+ \$
<b>Paycheck #4</b> (MINUS taxes, health insurance, other payroll deductions):	+ \$
<b>Net Monthly Income from Paychecks</b>	<b>= \$</b>
<b>If you put into SAVINGS/INVESTMENTS/401k each month, SUBTRACT</b> that amount:	- \$
	= \$
<b>AFDC/TANF:</b>	+ \$
<b>Food Stamps:</b>	+ \$
<b>Social Security/SSI:</b>	+ \$
<b>Other:</b>	+ \$
	= \$
<b>Child Support</b> (ADD if you RECEIVE; SUBTRACT if you PAY):	+/- \$
<b>Alimony</b> (ADD if you RECEIVE; SUBTRACT if you PAY):	+/- \$
<b>AVAILABLE MONTHLY INCOME</b>	<b>= \$</b>
<b>HOUSING</b>	
<b>Rent or Mortgage Payment:</b>	\$
<b>Second Mortgage/Home Equity Line:</b>	+ \$
<b>Electricity:</b>	+ \$

Monthly Budget Worksheet

<b>Heat Oil/Gas/Propane:</b>		+ \$
<b>Water:</b>		+ \$
<b>Sewer:</b>		+ \$
<b>Garbage &amp;/or Recycling Collection:</b>		+ \$
<b>Cable:</b>		+ \$
<b>Internet:</b>		+ \$
<b>Home Phone:</b>		+ \$
<b>Repairs</b> (set money aside for the future):		+ \$
<b>Maintenance</b> (cleaning supplies, lawn, carpet or gutter cleaning, pest control, etc.):		+ \$
<b>Insurance</b> (if paid annually, set money aside each month):		+ \$
<b>Taxes</b> (if paid annually, set money aside each month):		+ \$
<b>TOTAL HOUSING</b>		<b>= \$</b>
<b><u>CAR &amp; TRANSPORTATION</u></b>		
<b>Gas:</b>		\$
<b>Insurance</b> (if paid annually, set money aside each month):		+ \$
<b>Loan Payment(s):</b>		+ \$
<b>Repairs</b> (set money aside for the future):		+ \$
<b>Maintenance</b> (car wash supplies, oil changes, etc.):		+ \$
<b>Other Transportation</b> (bus or train fare, taxi rides, parking, carpools, etc.):		+ \$
<b>TOTAL CAR &amp; TRANSPORTATION</b>		<b>= \$</b>
<b>DEBT</b>	<b>Creditor Name</b>	<b>Full Balance</b>
		<b>Monthly Payment</b>
<b>Creditor #1</b>	_____	<b>Balance: \$ _____ . _____ :</b>
		<b>\$</b>
<b>Creditor #2</b>	_____	<b>Balance: \$ _____ . _____ :</b>
		<b>+ \$</b>
<b>Creditor #3</b>	_____	<b>Balance: \$ _____ . _____ :</b>
		<b>+ \$</b>
<b>Creditor #4</b>	_____	<b>Balance: \$ _____ . _____ :</b>
		<b>+ \$</b>
<b>Creditor #5</b>	_____	<b>Balance: \$ _____ . _____ :</b>
		<b>+ \$</b>
<b>TOTAL DEBT</b>		<b>= \$</b>

Monthly Budget Worksheet

<b>CHILD</b>	
Childcare:	\$
College Fund:	+ \$
Diapers:	+ \$
Baby-Sitting:	+ \$
School Tuition:	+ \$
School Supplies & Related Expenses (uniforms, tutoring, fundraisers, etc.):	+ \$
Activity Expenses (tumbling, piano lessons, etc.):	+ \$
Allowance/Snack or Lunch Money:	+ \$
Other:	+ \$
	<b>TOTAL CHILD = \$</b>
<b>GENERAL</b>	
Health Insurance:	\$
Life Insurance:	+ \$
Groceries:	+ \$
Meals Out:	+ \$
Cell Phone/Beeper:	+ \$
Charitable Contributions (church tithes, donations, etc.):	+ \$
Pet Care (food [ <b>unless it's part of your grocery bill</b> ], heartworm, supplies, vet bills, etc.):	+ \$
Clothing & Clothing Care (laundry, dry cleaning, uniform rental, etc.):	+ \$
Hair & Nail Care:	+ \$
Prescriptions:	+ \$
Medical Bills:	+ \$
School Tuition (set money aside to pay when semester starts):	+ \$
School Supplies (books, parking, notebooks, pens):	+ \$
Computer (payment, printer cartridges & paper, software):	+ \$
Postal Expenses (stamps, shipping packages, etc.):	+ \$

Monthly Budget Worksheet

<b>Newspaper/Magazine Subscriptions:</b>	+ \$
<b>Gifts</b> (birthday, anniversary, wedding, etc.):	+ \$
<b>Health Club Dues:</b>	+ \$
<b>Other Club Dues:</b>	+ \$
<b>Hobbies:</b>	+ \$
<b>Cigarettes &amp; Other Habits</b> (alcohol, coffee):	+ \$
<b>Other Entertainment</b> (movies, video games, vacation funds):	+ \$
<b>Other:</b>	+ \$
	<b>TOTAL GENERAL = \$</b>
<b>MONTHLY SPENDING</b>	
<b>TOTAL HOUSING:</b>	\$
<b>TOTAL CAR &amp; TRANSPORTATION:</b>	+ \$
<b>TOTAL DEBT:</b>	+ \$
<b>TOTAL CHILDREN:</b>	+ \$
<b>TOTAL GENERAL:</b>	+ \$
	<b>MONTHLY SPENDING = \$</b>
<b>MONTHLY SURPLUS OR SHORTAGE</b>	
<b>AVAILABLE MONTHLY INCOME:</b>	\$
<b>MONTHLY SPENDING:</b>	- \$
	<b>SURPLUS OR SHORTAGE = \$</b>
(a negative number is a SHORTAGE; a positive number is a SURPLUS)	